



Upper Pottsgrove Township

PFM Update on Township's Contemplated Sale of Sewer System
-As of March 16, 2020

Michelle Reddick
Township Manager
Upper Pottsgrove Township
1409 Farmington Avenue
Pottstown, PA 19464

RE: Sewer System Sale Status Update

Dear Michelle,

As part of the Township's ongoing exploration of a possible sale of its sewer system, the Township has asked PFM to provide regular updates to the Board on how the process has been proceeding. Exhibit A list of events and actions that have occurred since our last correspondence.

Sincerely,
PFM Financial Advisors LLC



EXHIBIT A

Recently Completed Events:

- Fielding any last minute due diligence question from bidders regarding the Township's system and or clarification on RFB requirements.
- On March 16th responses to the Township's RFB are due. Upon receipt PFM will compile the results and begin putting them into a presentation for the Board to review during their March 18th meeting.

Future Events:

- Presentation of bid results to the Board on March 18th and subsequent decision what bid, if any, the Township would like to proceed with.