

The workshop meeting of the Upper Pottsgrove Township Board of Commissioners was held on Monday, February 3, 2020, at the Upper Pottsgrove Administrative Office, 1409 Farmington Avenue, with Commissioners Trace Slinkerd, Renee Spaide, Martin Schreiber, Cathy Paretti and Dave Waldt present. Also present were Township Manager Michelle Reddick, Solicitor Charles D. Garner, Jr., Police Chief James Fisher and Township Secretary Jeannie DiSante.

**OPENING COMMENTS** – T. Slinkerd announced there are two investment firms attending the meeting to provide information on their pension investments plans for the Township.

**PRESENTATION FROM PENSION INVESTMENT FIRMS**

Conrad Siegel – David Lytle, CIO and John Vargo, Partner and Consulting Actuary presented their investment strategy for the Township’s pension plans. Noting their company has been in the business for 50+ years and David an investment advisor since 2004. Charles Schwab is the custodian of the plans with exchange traded funds from Vanguard and Fidelity.

CBIZ InR – Jeffrey Hugo, Executive VP and Christopher Tomlinson, VP presented their proposal for investment counseling and custodial services. They have 25 years of managing municipal defined benefit plan assets and list of municipal clients in Montgomery County. TD Ameritrade is their custodian with exchange traded funds from Vanguard and Blackrock.

The pension firms Executives each thanked the Commissioners for their time and left the meeting.

**EXECUTIVE SESSION** – At 7:45 pm T. Slinkerd announced the Commissioners will convened in to discuss a real estate item.

**DISCUSSION ITEMS**

**CONSIDER APPOINTMENT OF PENSION INVESTMENT FIRM**

The Board reconvened at 8:30 pm and T. Slinkerd noted the major difference between the two pension investment firms are fees and costs. The Manager and Secretary previously met with the owners and are pleased with both firms from the processing standpoint. C. Paretti made a motion, seconded by R. Spaide to appoint Conrad Siegel as the Township’s pension investment advisors. Ayes: C. Paretti, R. Spaide. Nays: T. Slinkerd, M. Schreiber, D. Waldt. Motion fails 3-2. T. Slinkerd made a motion, seconded by M. Schreiber to appoint CBIZ InR as the Township’s pension investment advisors. Ayes: T. Slinkerd, M. Schreiber, D. Waldt. Nays: C. Paretti, R. Spaide. Motion carries 3-2.

**CONSIDER HIRING OF SPECIAL COUNSEL FOR THE SALE OF THE SANITARY SEWER SYSTEM** – T. Slinkerd noted the two proposals the Township received, Obermayer Rebmann Maxwell & Hippel LLP and Dilworth Paxson LLP, both headquartered Philadelphia. C. Paretti made a motion, seconded by R. Spaide and unanimously carried to hire Dilworth Paxson LLP as special counsel for the sale of the sanitary sewer system.

**CONSIDER DISSOLVING PLANNING COMMISSION – REPEALING OF ORDINANCE  
No. 54-1**

R. Spaide made a motion, seconded by D. Waldt to repeal Ordinance No. 54-1 dissolving the Planning Commission as it stands in Upper Pottsgrove. M. Schreiber asked if any of the commissioners talked to the members of the Planning Commission concerning this. C. Paretti commented that once the lawsuit was filed it became a moot point as no one wanted to talk about it. Ayes: R. Spaide, D. Waldt, T. Slinkerd, C. Paretti. Nays: M. Schreiber. Motion carries 4-1.

**PUBLIC COMMENTS** - none

**COMMISSIONERS COMMENTS**

M. Schreiber asked if the Board will continue to take action at work session meetings. He feels these meetings should be more public. T. Slinkerd said the meetings are public and the Board will take action as is needed in these meetings.

**EXECUTIVE SESSION** – the Board convened in Execution Session at 8:50 pm to discuss personnel and possible litigation with no action taken. They reconvened at 9:10 pm

**ADJOURNMENT** – The meeting was adjourned at 9:11 p.m.

Respectfully submitted,

  
Jeannie DiSante, Township Secretary