The <u>Montgomery County Recovery Office</u> has announced a new small business grant program with a focus on Minority, Women, and Veteran Owners affected by COVID-19. Please share this with your networks, applications will be reviewed on a rolling basis. Additional information on upcoming grant programs is listed below.

Small Business Grant Program with a Focus on Minority, Women, and Veteran Owners

- As part of the Pandemic Recovery Fund, the County of Montgomery allocated \$2,650,000 to support small businesses.
- The grant program will provide cash grants of up to \$20,000 to qualifying for-profit businesses in Montgomery County which are either (a) located in a qualifying community of Pottstown or Norristown, or (b) can show a financial loss due to the COVID-19 pandemic.
- Businesses must have 50 or fewer full and part-time employees and earn under \$500,000 in annual gross revenue. Non-profits are not eligible under this program.
- Businesses owned by socially and economically disadvantaged groups are especially encouraged to apply due to the disproportionate impacts on these businesses. This includes businesses owned by minorities, women, veterans, immigrants, persons with limited English proficiency, persons with disabilities, and others.
- Learn more about the Small Business Grant Program.

Upcoming Grant Programs:

Funding to support homeless and at-risk populations

- Draft allocation plan will be published for public comment in November 2022
- Montgomery County is pleased to share that \$5,080,650 in new funding is available to support housing services. This funding is made available through the HOME- American Rescue Plan program, and is available in addition to the \$161.4 million already allocated through the American Rescue Plan Act- Pandemic Recovery Fund.
- The Recovery Office and Office of Housing and Community Development gathered input through town halls and surveys during the month of October. A draft allocation plan will be published in November 2022 for the public to provide additional comment.
- Learn more about the HOME-ARP funding.

Funding to support Hurricane Ida Disaster Relief

- o Draft allocation plan is <u>available for review</u> through November 15, 2022.
- In response to the devastating impact of Hurricane Ida on Pennsylvania, and Montgomery and Delaware counites specifically, new Community Development Block Grant- Disaster Recovery (CDBG-DR) funding is now available to support disaster relief efforts. A total of roughly \$18 million is available to Montgomery and Delaware counties combined, out of the \$23 million available statewide.
- The PA Dept. of Community and Economic Development is managing the allocation plan. During the month of October, DCED received public comment on potential uses for funds.

o Learn more about Hurricane Ida Disaster Relief funding.

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